

CITY OF FORT LAUDERDALE, FLORIDA

COMBINED BALANCE SHEET
ALL FUND TYPES, ACCOUNT GROUPS AND DISCRETELY PRESENTED COMPONENT UNIT
SEPTEMBER 30, 1997

	GOVERNMENTAL FUNDS				PROPRIETARY
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	ENTERPRISE
<u>ASSETS AND OTHER DEBITS</u>					
ASSETS					
Cash and Cash Equivalents	\$ 8,909,193	4,886,450	718,126	13,475,143	63,598,609
Investments	0	40,083	127,869	41,801,712	1,388,300
Receivables (Net of Allowances for Uncollectibles)					
Property Taxes	1,959,572	0	196,028	0	0
Accounts and Notes	5,010,689	0	0	3,819	5,580,667
Unbilled Services	0	0	0	0	2,583,391
Assessments	0	0	0	1,654,439	231,353
Accrued Dividends and Interest	0	0	0	471,754	10,355
Due from Other Funds	0	0	0	0	2,816,338
Due from Other Governments	1,127,564	4,477,404	0	69,132	200,898
Inventories	185,468	10,379,283	0	6,750	648,106
Restricted Assets					
Cash and Cash Equivalents	0	0	0	0	23,077,929
Investments	0	0	0	0	13,282,417
Fixed Assets (Net of Accumulated Depreciation)	0	0	0	0	289,773,881
Investment in Joint Venture	0	0	0	0	1,405,377
Deferred Bond Issuance Costs	0	0	0	0	262,383
Advances to Other Funds	0	0	0	136,500	0
Deposits	55,433	0	0	0	0
Investments of Deferred Compensation Plan	0	0	0	0	0
Total Assets	17,247,919	19,783,220	1,042,023	57,619,249	404,860,004
OTHER DEBITS					
Amount Available for Payment of General Long-Term Debt	0	0	0	0	0
Amount to be Provided for Payment of General Long-Term Debt	0	0	0	0	0
Total Other Debits	0	0	0	0	0
<u>TOTAL ASSETS AND OTHER DEBITS</u>	\$ 17,247,919	19,783,220	1,042,023	57,619,249	404,860,004

The accompanying notes are an integral part of these financial statements.

FUNDS	FIDUCIARY FUNDS	ACCOUNT GROUPS		TOTALS (MEMORANDUM ONLY)	COMPONENT UNIT	TOTALS (MEMORANDUM ONLY) REPORTING ENTITY	
		GENERAL FIXED ASSETS	GENERAL LONG-TERM DEBT	PRIMARY GOVERNMENT		1997	1996 AS RESTATED
INTERNAL SERVICE	TRUST AND AGENCY						
23,926,058	77,135	0	0	115,590,714	34,009	115,624,723	106,410,811
0	565,734,383	0	0	609,092,347	0	609,092,347	465,196,915
0	0	0	0	2,155,600	0	2,155,600	1,769,118
5,020	277,248	0	0	10,877,443	0	10,877,443	9,462,678
0	0	0	0	2,583,391	0	2,583,391	2,307,703
0	0	0	0	1,885,792	0	1,885,792	1,122,511
0	2,637,724	0	0	3,119,833	0	3,119,833	2,561,887
0	0	0	0	2,816,338	0	2,816,338	2,353,614
0	0	0	0	5,874,998	0	5,874,998	3,266,812
281,925	0	0	0	11,501,532	0	11,501,532	11,281,836
0	0	0	0	23,077,929	0	23,077,929	27,318,264
0	0	0	0	13,282,417	0	13,282,417	12,573,403
14,656,481	19,247	167,923,870	0	472,373,479	0	472,373,479	455,228,489
0	0	0	0	1,405,377	0	1,405,377	1,449,287
0	0	0	0	262,383	0	262,383	379,704
0	0	0	0	136,500	0	136,500	792,704
60,000	2,175	0	0	117,608	0	117,608	448,075
0	44,311,480	0	0	44,311,480	0	44,311,480	35,943,368
38,929,484	613,059,392	167,923,870	0	1,320,465,161	34,009	1,320,499,170	1,139,867,179
0	0	0	489,176	489,176	0	489,176	354,391
0	0	0	115,850,987	115,850,987	0	115,850,987	85,532,516
0	0	0	116,340,163	116,340,163	0	116,340,163	85,886,907
38,929,484	613,059,392	167,923,870	116,340,163	1,436,805,324	34,009	1,436,839,333	1,225,754,086

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CITY OF FORT LAUDERDALE, FLORIDA

COMBINED BALANCE SHEET
ALL FUND TYPES, ACCOUNT GROUPS AND DISCRETELY PRESENTED COMPONENT UNIT
SEPTEMBER 30, 1997

	GOVERNMENTAL FUNDS				PROPRIETARY
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	ENTERPRISE
<u>LIABILITIES, EQUITY AND OTHER CREDITS</u>					
LIABILITIES					
Vouchers Payable	\$ 386,354	409,410	5,877	769,377	2,504,435
Contracts Payable	0	89,853	0	474,141	1,051,419
Accrued Payroll	2,000,413	33,896	0	0	419,890
Accrued Interest Payable	0	0	70,942	0	0
Due to Other Funds	0	1,117,865	0	0	0
Due to Other Governments	21,504	0	0	3,705	9,460
Estimated Insurance Claims Payable	0	0	0	0	0
Payable from Restricted Assets					
Accrued Interest	0	0	0	0	149,219
Deposits	0	0	0	0	2,465,413
Accrued Compensated Absences and Longevity	131,255	0	0	0	3,463,553
Deposits	1,192,090	2,092,595	0	179,500	552,025
Advances from Other Funds	0	0	0	0	136,500
Deferred Revenue	3,640,029	1,620,508	196,028	1,681,278	387,747
Deferred Compensation Payable	0	0	0	0	0
Long-Term Bonds, Notes and Loans					
Bonds, Notes and Loans Payable	0	0	280,000	0	33,850,000
Unamortized Bond Discount	0	0	0	0	(411,832)
Special Assessment Debt with Government Commitment	0	0	0	0	0
Estimated Landfill Closure Costs	0	0	0	0	20,500,000
Total Liabilities	7,371,645	5,364,127	552,847	3,108,001	65,077,829
EQUITY AND OTHER CREDITS					
Contributions	0	0	0	0	113,172,536
Investment in General Fixed Assets	0	0	0	0	0
Retained Earnings					
Reserved	0	0	0	0	19,417,194
Unreserved	0	0	0	0	207,192,445
Fund Balances					
Reserved	1,736,673	10,452,563	489,176	7,392,732	0
Unreserved	8,139,601	3,966,530	0	47,118,516	0
Total Retained Earnings/Fund Balances	9,876,274	14,419,093	489,176	54,511,248	226,609,639
Total Equity and Other Credits	9,876,274	14,419,093	489,176	54,511,248	339,782,175
<u>TOTAL LIABILITIES, EQUITY AND OTHER CREDITS</u>	<u>\$ 17,247,919</u>	<u>19,783,220</u>	<u>1,042,023</u>	<u>57,619,249</u>	<u>404,860,004</u>

The accompanying notes are an integral part of these financial statements.

FUNDS	FIDUCIARY FUNDS	ACCOUNT GROUPS		TOTALS (MEMORANDUM ONLY)	COMPONENT UNIT	TOTALS (MEMORANDUM ONLY) REPORTING ENTITY	
		GENERAL FIXED ASSETS	GENERAL LONG-TERM DEBT	PRIMARY GOVERNMENT		1997	1996 AS RESTATED
INTERNAL SERVICE	TRUST AND AGENCY						
966,959	3,178,396	0	0	8,220,808	0	8,220,808	6,690,213
0	0	0	0	1,615,413	0	1,615,413	1,288,216
35,998	8,805	0	0	2,499,002	0	2,499,002	2,002,390
0	0	0	0	70,942	0	70,942	0
0	1,698,473	0	0	2,816,338	0	2,816,338	2,353,614
0	75,120	0	0	109,789	0	109,789	218,252
16,212,733	0	0	0	16,212,733	0	16,212,733	15,571,419
0	0	0	0	149,219	0	149,219	170,591
0	0	0	0	2,465,413	0	2,465,413	5,938,925
277,841	0	0	17,726,097	21,598,746	0	21,598,746	19,951,336
353,832	0	0	0	4,370,042	0	4,370,042	4,551,790
0	0	0	0	136,500	0	136,500	792,704
0	0	0	0	7,525,590	0	7,525,590	4,762,682
0	44,311,480	0	0	44,311,480	0	44,311,480	35,943,368
0	0	0	98,157,640	132,287,640	0	132,287,640	106,532,640
0	0	0	0	(411,832)	0	(411,832)	(513,008)
0	0	0	456,426	456,426	0	456,426	1,546,762
0	0	0	0	20,500,000	0	20,500,000	20,500,000
17,847,363	49,272,274	0	116,340,163	264,934,249	0	264,934,249	228,301,894
13,855,845	0	0	0	127,028,381	0	127,028,381	125,704,236
0	0	167,923,870	0	167,923,870	0	167,923,870	159,401,736
0	0	0	0	19,417,194	0	19,417,194	20,221,101
7,226,276	0	0	0	214,418,721	0	214,418,721	193,987,537
0	563,787,118	0	0	583,858,262	0	583,858,262	468,594,798
0	0	0	0	59,224,647	34,009	59,258,656	29,542,784
7,226,276	563,787,118	0	0	876,918,824	34,009	876,952,833	712,346,220
21,082,121	563,787,118	167,923,870	0	1,171,871,075	34,009	1,171,905,084	997,452,192
38,929,484	613,059,392	167,923,870	116,340,163	1,436,805,324	34,009	1,436,839,333	1,225,754,086

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CITY OF FORT LAUDERDALE, FLORIDA

COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND DISCRETELY PRESENTED COMPONENT UNIT
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1997

	<u>GOVERNMENTAL</u>	
	<u>GENERAL</u>	<u>SPECIAL REVENUE</u>
<u>REVENUES</u>		
Property Taxes	\$ 52,976,845	0
Utility Taxes	24,922,817	0
Franchise Taxes	12,265,838	0
Licenses and Permits	7,035,531	0
Fines and Forfeitures	2,144,727	645,180
Intergovernmental	13,895,437	9,495,092
Charges for Services	13,259,115	66,012
Other	14,351,253	712,452
Total Revenues	<u>140,851,563</u>	<u>10,918,736</u>
<u>EXPENDITURES</u>		
Current		
General Government	18,411,735	0
Public Safety	82,382,935	3,476,941
Physical Environment	4,161,212	56,967
Transportation	2,249,549	844,662
Economic Environment	1,219,041	6,389,373
Culture and Recreation	20,285,678	0
Capital Outlay	0	65,401
Debt Service		
Principal Retirement	0	100,000
Interest and Fiscal Charges	0	0
Total Expenditures	<u>128,710,150</u>	<u>10,933,344</u>
<u>EXCESS REVENUES OVER (UNDER) EXPENDITURES</u>	<u>12,141,413</u>	<u>(14,608)</u>
<u>OTHER FINANCING SOURCES (USES)</u>		
Proceeds from Debt Issuance	0	0
Operating Transfers In	53,238	669,653
Operating Transfers Out	(11,431,689)	(1,317,049)
Total Other Financing Sources (Uses)	<u>(11,378,451)</u>	<u>(647,396)</u>
<u>EXCESS REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</u>	762,962	(662,004)
<u>FUND BALANCES - BEGINNING OF PERIOD</u>	9,774,254	15,234,697
Equity Transfers from Other Funds	0	0
Equity Transfers to Other Funds	<u>(660,942)</u>	<u>(153,600)</u>
<u>FUND BALANCES - END OF PERIOD</u>	<u>\$ 9,876,274</u>	<u>14,419,093</u>

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FUNDS		TOTALS (MEMORANDUM ONLY)	COMPONENT UNIT	TOTALS (MEMORANDUM ONLY) REPORTING ENTITY	
DEBT SERVICE	CAPITAL PROJECTS	PRIMARY GOVERNMENT		1997	1996
0	0	52,976,845	39,429	53,016,274	52,890,324
0	0	24,922,817	0	24,922,817	23,942,783
0	0	12,265,838	0	12,265,838	11,238,434
0	0	7,035,531	0	7,035,531	5,905,431
0	0	2,789,907	0	2,789,907	2,755,901
0	925,976	24,316,505	0	24,316,505	23,443,399
0	0	13,325,127	0	13,325,127	10,141,508
148,552	3,245,708	18,457,965	2,440	18,460,405	16,536,466
<u>148,552</u>	<u>4,171,684</u>	<u>156,090,535</u>	<u>41,869</u>	<u>156,132,404</u>	<u>146,854,246</u>
0	0	18,411,735	0	18,411,735	18,017,384
0	0	85,859,876	0	85,859,876	79,768,918
0	0	4,218,179	0	4,218,179	3,789,388
0	0	3,094,211	0	3,094,211	2,378,379
0	0	7,608,414	38,273	7,646,687	7,222,399
0	0	20,285,678	0	20,285,678	18,959,134
0	9,401,146	9,466,547	0	9,466,547	9,568,628
6,630,000	1,090,336	7,820,336	0	7,820,336	7,797,679
3,696,298	41,644	3,737,942	0	3,737,942	3,977,933
<u>10,326,298</u>	<u>10,533,126</u>	<u>160,502,918</u>	<u>38,273</u>	<u>160,541,191</u>	<u>151,479,842</u>
<u>(10,177,746)</u>	<u>(6,361,442)</u>	<u>(4,412,383)</u>	<u>3,596</u>	<u>(4,408,787)</u>	<u>(4,625,596)</u>
0	36,500,670	36,500,670	0	36,500,670	6,000,000
10,299,016	5,015,885	16,037,792	0	16,037,792	16,415,348
0	(812,976)	(13,561,714)	0	(13,561,714)	(13,679,657)
<u>10,299,016</u>	<u>40,703,579</u>	<u>38,976,748</u>	<u>0</u>	<u>38,976,748</u>	<u>8,735,691</u>
121,270	34,342,137	34,564,365	3,596	34,567,961	4,110,095
354,391	20,563,400	45,926,742	30,413	45,957,155	42,243,331
13,515	0	13,515	0	13,515	0
0	(394,289)	(1,208,831)	0	(1,208,831)	(396,271)
<u>489,176</u>	<u>54,511,248</u>	<u>79,295,791</u>	<u>34,009</u>	<u>79,329,800</u>	<u>45,957,155</u>

CITY OF FORT LAUDERDALE, FLORIDA

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGET BASIS) -
GENERAL, SPECIAL REVENUE AND DEBT SERVICE FUND TYPES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1997

	GENERAL FUND			SPECIAL REVENUE	
	BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL
<u>REVENUES</u>					
Property Taxes	\$ 52,998,543	52,976,845	(21,698)	0	0
Utility Taxes	24,225,000	24,922,817	697,817	0	0
Franchise Taxes	11,040,000	12,265,838	1,225,838	0	0
Licenses and Permits	6,119,226	7,035,531	916,305	0	0
Fines and Forfeitures	1,747,928	2,144,727	396,799	0	0
Intergovernmental	13,857,700	13,895,437	37,737	9,652,612	9,495,092
Charges for Services	12,279,090	13,259,115	980,025	0	0
Other	13,643,552	14,351,253	707,701	437,831	439,322
Total Revenues	<u>135,911,039</u>	<u>140,851,563</u>	<u>4,940,524</u>	<u>10,090,443</u>	<u>9,934,414</u>
<u>EXPENDITURES</u>					
Current					
General Government	19,999,465	19,047,958	951,507	0	0
Public Safety	83,334,325	82,721,783	612,542	2,843,220	2,661,064
Physical Environment	4,394,901	4,175,780	219,121	52,392	56,967
Transportation	2,186,753	2,265,409	(78,656)	844,662	844,662
Economic Environment	1,354,443	1,378,954	(24,511)	6,512,079	6,389,389
Culture and Recreation	20,562,729	20,671,471	(108,742)	0	0
Capital Outlay	0	0	0	65,401	65,401
Debt Service					
Principal Retirement	0	0	0	100,000	100,000
Interest and Fiscal Charges	0	0	0	0	0
Total Expenditures	<u>131,832,616</u>	<u>130,261,355</u>	<u>1,571,261</u>	<u>10,417,754</u>	<u>10,117,483</u>
<u>EXCESS REVENUES OVER (UNDER) EXPENDITURES</u>	<u>4,078,423</u>	<u>10,590,208</u>	<u>6,511,785</u>	<u>(327,311)</u>	<u>(183,069)</u>
<u>OTHER FINANCING SOURCES (USES)</u>					
Operating Transfers In	328,963	53,238	(275,725)	669,166	669,653
Operating Transfers Out	(11,536,025)	(11,431,689)	104,336	(1,010,167)	(1,010,167)
Total Other Financing Sources (Uses)	<u>(11,207,062)</u>	<u>(11,378,451)</u>	<u>(171,389)</u>	<u>(341,001)</u>	<u>(340,514)</u>
<u>EXCESS REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</u>	<u>(7,128,639)</u>	<u>(788,243)</u>	<u>6,340,396</u>	<u>(668,312)</u>	<u>(523,583)</u>
<u>FUND BALANCES - BEGINNING OF PERIOD</u>	<u>8,151,186</u>	<u>8,151,186</u>	<u>0</u>	<u>12,299,812</u>	<u>12,299,812</u>
Encumbrances at September 30, 1996	1,259,027	1,259,027	0	0	0
Repayment of Advances to Other Funds	364,041	364,041	0	0	0
Repayment of Advances from Other Funds	0	0	0	0	(100,000)
Equity Transfers from Other Funds	0	0	0	0	0
Equity Transfers to Other Funds	(660,942)	(660,942)	0	0	0
<u>FUND BALANCES - END OF PERIOD</u>	<u>\$ 1,984,673</u>	<u>8,325,069</u>	<u>6,340,396</u>	<u>11,631,500</u>	<u>11,676,229</u>

The accompanying notes are an integral part of these financial statements.

FUNDS	DEBT SERVICE FUNDS			TOTALS (MEMORANDUM ONLY)		
	BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE
0	0	0	0	52,998,543	52,976,845	(21,698)
0	0	0	0	24,225,000	24,922,817	697,817
0	0	0	0	11,040,000	12,265,838	1,225,838
0	0	0	0	6,119,226	7,035,531	916,305
0	0	0	0	1,747,928	2,144,727	396,799
(157,520)	0	0	0	23,510,312	23,390,529	(119,783)
0	0	0	0	12,279,090	13,259,115	980,025
1,491	125,500	148,552	23,052	14,206,883	14,939,127	732,244
(156,029)	125,500	148,552	23,052	146,126,982	150,934,529	4,807,547
0	0	0	0	19,999,465	19,047,958	951,507
182,156	0	0	0	86,177,545	85,382,847	794,698
(4,575)	0	0	0	4,447,293	4,232,747	214,546
0	0	0	0	3,031,415	3,110,071	(78,656)
122,690	0	0	0	7,866,522	7,768,343	98,179
0	0	0	0	20,562,729	20,671,471	(108,742)
0	0	0	0	65,401	65,401	0
0	6,685,000	6,630,000	55,000	6,785,000	6,730,000	55,000
0	3,812,457	3,696,298	116,159	3,812,457	3,696,298	116,159
300,271	10,497,457	10,326,298	171,159	152,747,827	150,705,136	2,042,691
144,242	(10,371,957)	(10,177,746)	194,211	(6,620,845)	229,393	6,850,238
487	10,282,480	10,299,016	16,536	11,280,609	11,021,907	(258,702)
0	0	0	0	(12,546,192)	(12,441,856)	104,336
487	10,282,480	10,299,016	16,536	(1,265,583)	(1,419,949)	(154,366)
144,729	(89,477)	121,270	210,747	(7,886,428)	(1,190,556)	6,695,872
0	354,391	354,391	0	20,805,389	20,805,389	0
0	0	0	0	1,259,027	1,259,027	0
0	0	0	0	364,041	364,041	0
(100,000)	0	0	0	0	(100,000)	(100,000)
0	0	13,515	13,515	0	13,515	13,515
0	0	0	0	(660,942)	(660,942)	0
44,729	264,914	489,176	224,262	13,881,087	20,490,474	6,609,387

CITY OF FORT LAUDERDALE, FLORIDA

COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS/FUND BALANCES
ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1997

	<u>PROPRIETARY FUNDS</u>	
	<u>ENTERPRISE</u>	<u>INTERNAL SERVICE</u>
<u>OPERATING REVENUES</u>		
Charges for Services	\$ 75,295,700	25,783,156
Contributions	0	0
Investment Income	0	0
Equity in Earnings of Joint Venture	81,858	0
Other	<u>9,378,664</u>	<u>1,277,015</u>
Total Operating Revenues	<u>84,756,222</u>	<u>27,060,171</u>
<u>OPERATING EXPENSES</u>		
Personal Services	21,830,548	1,903,321
Current Expenses	39,943,226	21,226,360
Benefits Paid	0	0
Refunds	0	0
Administrative Costs	0	0
Depreciation	<u>8,654,503</u>	<u>4,503,528</u>
Total Operating Expenses	<u>70,428,277</u>	<u>27,633,209</u>
Operating Income (Loss)	<u>14,327,945</u>	<u>(573,038)</u>
<u>NON-OPERATING REVENUES (EXPENSES)</u>		
Revenues		
Interest	6,095,957	1,261,396
Other	<u>302,220</u>	<u>314,821</u>
Total	<u>6,398,177</u>	<u>1,576,217</u>
Expenses		
Interest and Fiscal Charges	2,100,790	0
Less Interest Capitalized	(578,773)	0
Other	<u>0</u>	<u>0</u>
Total	<u>1,522,017</u>	<u>0</u>
Total Non-Operating Revenues (Expenses)	<u>4,876,160</u>	<u>1,576,217</u>
Income Before Operating Transfers	<u>19,204,105</u>	<u>1,003,179</u>
<u>OPERATING TRANSFERS IN (OUT)</u>		
Transfers In	829,580	98,569
Transfers Out	<u>(3,404,227)</u>	<u>0</u>
Total Operating Transfers In (Out)	<u>(2,574,647)</u>	<u>98,569</u>
<u>NET INCOME</u>	16,629,458	1,101,748
Depreciation on Contributed Fixed Assets	<u>2,529,227</u>	<u>25,862</u>
Increase in Retained Earnings/Fund Balances	<u>19,158,685</u>	<u>1,127,610</u>
<u>RETAINED EARNINGS/FUND BALANCES - BEGINNING OF PERIOD - AS RESTATED</u>	208,109,972	6,098,666
Equity Transfers to Other Funds	<u>(659,018)</u>	<u>0</u>
<u>RETAINED EARNINGS/FUND BALANCES - END OF PERIOD</u>	\$ <u><u>226,609,639</u></u>	<u><u>7,226,276</u></u>

The accompanying notes are an integral part of these financial statements.

FIDUCIARY FUNDS		TOTALS (MEMORANDUM ONLY)	
NON-EXPENDABLE TRUST	PENSION TRUST	1997	1996 AS RESTATED
0	0	101,078,856	93,915,156
0	20,820,343	20,820,343	20,529,661
1,498,192	116,817,908	118,316,100	57,900,147
0	0	81,858	52,715
<u>368,002</u>	<u>116,969</u>	<u>11,140,650</u>	<u>10,018,562</u>
<u>1,866,194</u>	<u>137,755,220</u>	<u>251,437,807</u>	<u>182,416,241</u>
0	0	23,733,869	21,733,516
0	0	61,169,586	57,281,265
0	24,971,122	24,971,122	22,361,539
0	508,728	508,728	620,890
499,246	2,030,197	2,529,443	2,408,644
0	5,430	13,163,461	11,381,625
<u>499,246</u>	<u>27,515,477</u>	<u>126,076,209</u>	<u>115,787,479</u>
<u>1,366,948</u>	<u>110,239,743</u>	<u>125,361,598</u>	<u>66,628,762</u>
0	0	7,357,353	6,462,777
<u>0</u>	<u>0</u>	<u>617,041</u>	<u>442,495</u>
<u>0</u>	<u>0</u>	<u>7,974,394</u>	<u>6,905,272</u>
0	0	2,100,790	2,353,120
0	0	(578,773)	(450,824)
0	0	0	6,545
<u>0</u>	<u>0</u>	<u>1,522,017</u>	<u>1,908,841</u>
<u>0</u>	<u>0</u>	<u>6,452,377</u>	<u>4,996,431</u>
<u>1,366,948</u>	<u>110,239,743</u>	<u>131,813,975</u>	<u>71,625,193</u>
0	0	928,149	170,429
<u>0</u>	<u>0</u>	<u>(3,404,227)</u>	<u>(2,906,120)</u>
<u>0</u>	<u>0</u>	<u>(2,476,078)</u>	<u>(2,735,691)</u>
1,366,948	110,239,743	129,337,897	68,889,502
<u>0</u>	<u>0</u>	<u>2,555,089</u>	<u>2,556,948</u>
<u>1,366,948</u>	<u>110,239,743</u>	<u>131,892,986</u>	<u>71,446,450</u>
9,318,227	442,862,200	666,389,065	594,971,433
<u>0</u>	<u>0</u>	<u>(659,018)</u>	<u>(28,818)</u>
<u>10,685,175</u>	<u>553,101,943</u>	<u>797,623,033</u>	<u>666,389,065</u>

CITY OF FORT LAUDERDALE, FLORIDA

COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES AND NON-EXPENDABLE TRUST FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1997

PROPRIETARY

ENTERPRISE

CASH FLOWS FROM OPERATING ACTIVITIES

Receipts from Customers	\$ 79,909,882
Receipts from Other Funds	1,029,771
Other Operating Receipts	0
Payments to Suppliers	(26,780,357)
Payments for Services of Employees	(21,630,106)
Payments to Other Funds	(14,291,345)
Net Cash Provided (Used) by Operating Activities	<u>18,237,845</u>

CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES

Repayment of Loans to Other Funds	527,877
Loans from Other Funds	0
Operating Grant Receipts	99,791
Transfers from Other Funds	829,580
Repayment of Loans from Other Funds	(556,204)
Loans to Other Funds	(1,117,865)
Transfers to Other Funds	(4,063,245)
Net Cash Provided (Used) by Non-Capital Financing Activities	<u>(4,280,066)</u>

CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Proceeds from Disposal of Fixed Assets	50,600
Capital Contributions	2,541,679
Investment in Joint Venture	125,768
Acquisition and Construction of Fixed Assets	(15,935,061)
Retirement of Debt	(4,645,000)
Interest Paid on Debt	(2,020,986)
Net Cash Used by Capital and Related Financing Activities	<u>(19,883,000)</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Proceeds from Sales and Maturities of Investments	343,700
Interest and Dividends on Investments	6,098,520
Purchase of Investments	(709,014)
Net Cash Provided by Investing Activities	<u>5,733,206</u>

NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS

(192,015)

CASH AND CASH EQUIVALENTS - BEGINNING OF PERIOD

86,868,553

CASH AND CASH EQUIVALENTS - END OF PERIOD

\$ 86,676,538

CLASSIFIED AS

Unrestricted Assets	\$ 63,598,609
Restricted Assets	<u>23,077,929</u>
	\$ <u><u>86,676,538</u></u>

The accompanying notes are an integral part of these financial statements.

FUNDS	FIDUCIARY FUNDS NON-EXPENDABLE TRUST	TOTALS (MEMORANDUM ONLY)	
		1997	1996 AS RESTATED
INTERNAL SERVICE			
0	368,002	80,277,884	81,330,661
26,883,292	0	27,913,063	25,158,196
180,249	0	180,249	128,671
(19,105,354)	(483,006)	(46,368,717)	(44,329,493)
(1,842,381)	0	(23,472,487)	(21,774,732)
(373,755)	0	(14,665,100)	(13,924,597)
<u>5,742,051</u>	<u>(115,004)</u>	<u>23,864,892</u>	<u>26,588,706</u>
0	44	527,921	1,361,928
0	0	0	44
4,505	0	104,296	1,450,599
98,569	0	928,149	170,429
0	(44)	(556,248)	(1,880,917)
0	0	(1,117,865)	(11,166)
0	0	(4,063,245)	(2,934,938)
<u>103,074</u>	<u>0</u>	<u>(4,176,992)</u>	<u>(1,844,021)</u>
788,261	0	838,861	459,925
1,529,334	0	4,071,013	1,022,389
0	0	125,768	96,380
(5,418,241)	0	(21,353,302)	(15,085,335)
0	0	(4,645,000)	(4,700,000)
0	0	(2,020,986)	(2,263,236)
<u>(3,100,646)</u>	<u>0</u>	<u>(22,983,646)</u>	<u>(20,469,877)</u>
0	4,331,597	4,675,297	3,692,547
1,261,396	505,349	7,865,265	7,187,560
0	(4,721,942)	(5,430,956)	(4,615,963)
<u>1,261,396</u>	<u>115,004</u>	<u>7,109,606</u>	<u>6,264,144</u>
4,005,875	0	3,813,860	10,538,952
<u>19,920,183</u>	<u>0</u>	<u>106,788,736</u>	<u>96,249,784</u>
<u>23,926,058</u>	<u>0</u>	<u>110,602,596</u>	<u>106,788,736</u>
23,926,058	0	87,524,667	79,470,472
0	0	23,077,929	27,318,264
<u>23,926,058</u>	<u>0</u>	<u>110,602,596</u>	<u>106,788,736</u>

Continued on next page

CITY OF FORT LAUDERDALE, FLORIDA

COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES AND NON-EXPENDABLE TRUST FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1997

PROPRIETARY

ENTERPRISE

RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH
PROVIDED (USED) BY OPERATING ACTIVITIES

<u>OPERATING INCOME (LOSS)</u>	\$ 14,327,945
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ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES

Depreciation	8,654,503
Net Increase in Fair Value of Investments	0
Interest and Dividends on Investments	0
Equity in Earnings of Joint Venture	(81,858)
Changes in Assets and Liabilities	
(Increase) Decrease in Receivables	
Accounts	(33,987)
Unbilled Service	(275,688)
Accrued Dividends and Interest	0
(Increase) Decrease in Inventories	(109,524)
Decrease in Deferred Bond Issue Costs	117,321
(Increase) Decrease in Deposits	0
Increase (Decrease) in Vouchers Payable	(1,114,448)
Increase in Accrued Payroll	87,669
Increase (Decrease) in Due to Other Governments	(24,210)
Increase in Estimated Insurance Claims Payable	0
Increase (Decrease) in Deposits Payable from Restricted Assets	(3,473,512)
Increase (Decrease) in Accrued Compensated Absences and Longevity	112,773
Increase in Deposits	149,639
Decrease in Deferred Revenue	(98,778)
Total Adjustments	<u>3,909,900</u>

<u>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</u>	\$ <u>18,237,845</u>
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RECONCILIATION OF CASH AND CASH EQUIVALENTS OF FIDUCIARY FUNDS

Non-expendable Trust Funds
Pension Trust Funds
Agency Funds

CASH AND CASH EQUIVALENTS - FIDUCIARY FUNDS

The accompanying notes are an integral part of these financial statements.

FUNDS INTERNAL SERVICE	FIDUCIARY FUNDS NON-EXPENDABLE TRUST	TOTALS (MEMORANDUM ONLY)	
		1997	1996 AS RESTATED
(573,038)	1,366,948	15,121,855	13,771,137
4,503,528	0	13,158,031	11,376,912
0	(992,687)	(992,687)	(24,362)
0	(505,349)	(505,349)	(722,316)
0	0	(81,858)	(52,715)
3,370	0	(30,617)	(1,352,880)
0	0	(275,688)	(53,476)
0	(156)	(156)	985
(14,726)	0	(124,250)	72,978
0	0	117,321	137,258
357,000	0	357,000	(417,000)
409,831	16,240	(688,377)	(962,944)
9,553	0	97,222	68,220
0	0	(24,210)	30,866
641,314	0	641,314	635,079
0	0	(3,473,512)	3,852,412
51,387	0	164,160	(109,436)
353,832	0	503,471	385,734
0	0	(98,778)	(47,746)
6,315,089	(1,481,952)	8,743,037	12,817,569
5,742,051	(115,004)	23,864,892	26,588,706

\$ 0
 0
77,135
 \$ 77,135

Continued from previous page

CITY OF FORT LAUDERDALE, FLORIDA

COMBINING STATEMENT OF CHANGES IN PLAN NET ASSETS
PENSION TRUST FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1997

	<u>GENERAL EMPLOYEES'</u>	<u>POLICE AND FIRE</u>	<u>TOTAL</u>
<u>ADDITIONS</u>			
Contributions			
City	\$ 6,022,556	7,092,440	13,114,996
Employee	2,852,197	2,474,115	5,326,312
State	0	2,379,035	2,379,035
Total	<u>8,874,753</u>	<u>11,945,590</u>	<u>20,820,343</u>
Investment Income			
Interest	4,198,466	7,256,426	11,454,892
Dividends	2,149,404	3,084,766	5,234,170
Net Appreciation in Fair Value of Investments	39,905,690	59,922,917	99,828,607
Other	300,239	0	300,239
Total	<u>46,553,799</u>	<u>70,264,109</u>	<u>116,817,908</u>
Investment Expense	<u>492,479</u>	<u>966,453</u>	<u>1,458,932</u>
Net Investment Income	<u>46,061,320</u>	<u>69,297,656</u>	<u>115,358,976</u>
Other income	<u>92,550</u>	<u>24,419</u>	<u>116,969</u>
Total Additions	<u>55,028,623</u>	<u>81,267,665</u>	<u>136,296,288</u>
<u>DEDUCTIONS</u>			
Benefits Paid			
Retirement	10,459,708	13,060,424	23,520,132
Disability	311,868	458,508	770,376
Death	532,552	148,062	680,614
Total	<u>11,304,128</u>	<u>13,666,994</u>	<u>24,971,122</u>
Refunds			
Employee Contributions	425,676	34,613	460,289
Interest on Contributions	44,883	3,556	48,439
Total	<u>470,559</u>	<u>38,169</u>	<u>508,728</u>
Administrative Costs	<u>243,279</u>	<u>333,416</u>	<u>576,695</u>
Total Deductions	<u>12,017,966</u>	<u>14,038,579</u>	<u>26,056,545</u>
<u>NET INCREASE</u>	43,010,657	67,229,086	110,239,743
<u>FUND BALANCES RESERVED FOR EMPLOYEES' PENSION</u>			
<u>BENEFITS - BEGINNING OF PERIOD - AS RESTATED</u>	<u>187,487,738</u>	<u>255,374,462</u>	<u>442,862,200</u>
<u>FUND BALANCES RESERVED FOR EMPLOYEES' PENSION</u>			
<u>BENEFITS - END OF PERIOD</u>	<u>\$ 230,498,395</u>	<u>322,603,548</u>	<u>553,101,943</u>

The accompanying notes are an integral part of these financial statements.